

## PRESS RELEASE

### SIPCAM OXON SPA ANNOUNCES ACQUISITION OF PHYTEUROP SA DISTRIBUTION ASSETS

Milan, Italy – June 28, 2024 – *Sipcam Oxon SpA*, a leading agricultural technology provider, today announced the acquisition of all distribution assets of *Phyteurop SA*, a French company, through its newly formed subsidiary *Sipcam France SA*. Financial terms of the transaction were not disclosed.

Phyteurop, founded in 1973 and headquartered in Paris, France, is part of the InVivo cooperative group. Sipcam France intends to maintain a strong partnership with InVivo to ensure continued access to a wide range of solutions for French agriculture, including traditional and innovative agrochemicals, fertilizers, biorational products, and biostimulants. The acquisition excludes Phyteurop's formulation plant in Montreuil-Bellay.

"We are very proud of this acquisition," said **Nadia Gagliardini**, President of Sipcam Oxon SpA. "For the past 50 years, Phyteurop has cultivated a diversified customer base in the biggest European agrochemical market, distinguished by its reputation to providing traditional solutions to farmers. Integrating Sipcam France into our global platform represents a significant strategic milestone for our company. We are pleased to welcome the 23 new employees joining Sipcam France, including Mr. **Fabrice Buet**, who will be appointed as General Manager."

**Paolo Brogi**, CEO of Sipcam Oxon SpA, commented: "This acquisition signifies a major step forward in our group's strategy. Sipcam France will strengthen our European presence, ultimately benefiting both existing and new clients. We look forward to collaborating with the talented team at Sipcam France to develop an even stronger future product portfolio for our customer base. Our partnership with the InVivo group opens an exciting new chapter for Sipcam France, marked by growth and innovation. This collaboration aligns perfectly with our commitment to delivering exceptional value to our customers. We are excited to leverage the additional resources, capabilities, and scale of the Sipcam Oxon Group to enhance our service offerings."

**Fabrice Buet**, appointed General Manager of Sipcam France SA, concluded: "With the Sipcam France team, we are embarking on a new journey with the aim of contributing even more to supporting French farmers with innovative solutions for their crops."

*Sipcam Oxon S.p.A. is a private and independent Italian company founded in 1946. It is today a group active in the research, development, registration, production, and distribution of agrochemicals, biostimulants, biorationals, specialty fertilizers, chemical intermediates, and seeds.*

*Sipcam Oxon Group distributes directly in 20 countries through its own subsidiaries and in over 50 countries through third parties and produces in synthesis and formulation plants in Italy, Spain, Brazil, United States, China, and Australia.*

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